

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 19 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01653A
Park Valley Water Company
P. O. Box 487
Show Low AZ 85902

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
-----------	-----------	-------------

FOR COMMISSION USE

Ann04	03
--------------	-----------

COMPANY INFORMATION

Company Name (Business Name) Park Valley Water Company, Inc.

Mailing Address P.O. Box 487
(Street)

Show Low AZ 85902
(City) (State) (Zip)

928-537-1114 928-537-5060
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address vmac@citlink.net

Local Office Mailing Address Same as above
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) **Fax No. (Include Area Code)** **Pager/Cell No. (Include Area Code)**

Email Address

MANAGEMENT INFORMATION

Management Contact: Victoria McCarty Secretary
(Name) (Title)

P.O. Box 487 Show Low AZ 85902
(Street) (City) (State) (Zip)

928-537-1114 928-537-5060
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

On Site Manager: Same as above
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) **Fax No. (Include Area Code)** **Pager/Cell No. (Include Area Code)**

Email Address

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: James D. McCarty
(Name)

1000 W. Deuce of Clubs Ave. Show Low AZ 85901
(Street) (City) (State) (Zip)

928-537-1114
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Ken Vaughn – Grant Williams Lake
(Name)

6900 E. Camelback Rd. Scottsdale AZ 85251
(Street) (City) (State) (Zip)

480-344-9393
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|-------------------------------------------------|---------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--------------------------------------------|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	238	0	238
303	Land and Land Rights	8,654	0	8,654
304	Structures and Improvements	2,320	1,589	731
307	Wells and Springs	30,435	13,950	16,485
311	Pumping Equipment	12,140	7,901	4,239
320	Water Treatment Equipment	3,510	3,510	0
330	Distribution Reservoirs and Standpipes	48,972	18,410	30,562
331	Transmission and Distribution Mains	199,960	45,101	154,859
333	Services	6,301	4,373	1,928
334	Meters and Meter Installations	9,999	8,380	1,619
335	Hydrants	5,538	2,248	3,290
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,133	1,499	634
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	45,000	4,500	40,500
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	375,200	111,461	263,739

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	238	0	0
303	Land and Land Rights	8,654	0	0
304	Structures and Improvements	2,320	2.45	57
307	Wells and Springs	30,435	2.97	904
311	Pumping Equipment	12,140	5.05	613
320	Water Treatment Equipment	3,510	4.30	0
330	Distribution Reservoirs and Standpipes	48,972	1.80	881
331	Transmission and Distribution Mains	199,960	2.20	4,399
333	Services	6,301	2.96	187
334	Meters and Meter Installations	9,999	3.82	382
335	Hydrants	5,538	1.94	107
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,133	5.14	110
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	45,000	.033	1,500
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	375,200		9,140

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Account No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
31	Cash	\$71,631	\$8,720
34	Working Funds		
35	Temporary Cash Investments		
41	Customer Accounts Receivable	567	29
46	Notes/Receivables from Associated Companies	115,850	133,471
51	Plant Material and Supplies		
62	Prepayments		
74	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$188,048	\$142,220
	FIXED ASSETS		
01	Utility Plant in Service	\$304,537	\$375,200
03	Property Held for Future Use		
05	Construction Work in Progress		
08	Accumulated Depreciation – Utility Plant	(102,321)	(111,461)
21	Non-Utility Property		
22	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$202,216	\$263,739
	TOTAL ASSETS	\$390,264	\$405,959

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
201	Accounts Payable	\$150	\$0
202	Notes Payable (Current Portion)		
204	Notes/Accounts Payable to Associated Companies	28,250	66,470
205	Customer Deposits	37,249	37,789
206	Accrued Taxes	636	142
207	Accrued Interest		
208	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$66,285	\$104,401
	LONG-TERM DEBT (Over 12 Months)		
204	Long-Term Notes and Bonds	\$93,180	\$5,305
	DEFERRED CREDITS		
201	Unamortized Premium on Debt	\$	\$
202	Advances in Aid of Construction	30,859	98,329
205	Accumulated Deferred Investment Tax Credits		
207	Contributions in Aid of Construction	52,251	52,251
202	Less: Amortization of Contributions	(9,137)	(9,616)
208	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$73,973	\$140,964
	TOTAL LIABILITIES	\$233,438	\$250,670
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$5,500	\$5,500
201	Paid in Capital in Excess of Par Value	1,028	1,028
205	Retained Earnings	150,298	148,761
208	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$156,826	\$155,289
	TOTAL LIABILITIES AND CAPITAL	\$390,264	\$405,959

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
4 11	Metered Water Revenue	\$184,055	\$178,826
4 10	Unmetered Water Revenue		
4 14	Other Water Revenues	6,020	7,307
	TOTAL REVENUES	\$190,075	\$186,133
	OPERATING EXPENSES		
6 11	Salaries and Wages	\$	\$
6 0	Purchased Water	2,500	639
6 5	Purchased Power	10,900	10,087
6 8	Chemicals		
6 10	Repairs and Maintenance	795	14,822
6 11	Office Supplies and Expense	7,076	9,374
6 10	Outside Services	111,517	110,631
6 15	Water Testing	337	462
6 11	Rents	17,100	12,000
6 10	Transportation Expenses	1,222	1,208
6 17	Insurance – General Liability	2,042	4,209
6 19	Insurance - Health and Life		
6 16	Regulatory Commission Expense – Rate Case		
6 15	Miscellaneous Expense		
4 13	Depreciation Expense	7,716	9,140
4 18	Taxes Other Than Income	13,882	13,761
40 11	Property Taxes	6,909	7,357
4 19	Income Tax		
	TOTAL OPERATING EXPENSES	\$181,996	\$193,690
	OPERATING INCOME/(LOSS)	\$8,079	(\$7,557)
	OTHER INCOME/(EXPENSE)		
4 9	Interest and Dividend Income	\$615	\$6,045
4 11	Non-Utility Income		
4 16	Miscellaneous Non-Utility Expenses		
4 17	Interest Expense	(41)	(89)
	TOTAL OTHER INCOME/(EXPENSE)	\$574	\$5,956
	NET INCOME/(LOSS)	\$8,653	(\$1,601)

COMPANY NAME Park Valley Water Company, Inc.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACB Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 35,395

Meter Deposits Refunded During the Test Year \$ 3,660

COMPANY NAME Park Valley Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-628642	25	110	550'	8"	2"	1959
55-552190	25	140	575'	8"	2"	1996

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	1	19	
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
300,000	1	7,500	1

COMPANY NAME Park Valley Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	Plastic	785
3	Plastic	14,845
4	Plastic	2,600
5		
6	Plastic	25,285
8	Plastic	4,980
10		
12	Plastic	1,000

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	484
3/4	3
1	2
1 1/2	
2	1
Comp. 3	
Turbo 3	1
Comp. 4	
Tubo 4	1
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT: None

STRUCTURES: 2 Well Houses

OTHER:

COMPANY NAME: Park Valley Water Company, Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	441	1,766,636	1,855
FEBRUARY	437	1,481,630	1,608
MARCH	437	1,653,739	1,812
APRIL	434	1,776,904	1,901
MAY	450	1,866,378	2,025
JUNE	475	4,383,577	4,975
JULY	484	4,449,256	4,952
AUGUST	478	4,696,128	5,307
SEPTEMBER	492	3,226,435	3,549
OCTOBER	489	2,618,051	2,841
NOVEMBER	481	2,333,638	2,614
DECEMBER	461	2,214,094	2,360
TOTAL		N/A	35,800

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 55-628642 = .0086 mg/l
(If more than one well, please list each separately.) 55-552190 = .0039 mg/l

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Park Valley Water Company, Inc. **YEAR ENDING 12/31/2003**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 7,357.31

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Park Valley Water Company, Inc. **YEAR ENDING 12/31/2003**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported -0-
Estimated or Actual Federal Tax Liability -0-

State Taxable Income Reported -0-
Estimated or Actual State Tax Liability -0-

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances -0-
Amount of Gross-Up Tax Collected -0-
Total Grossed-Up Contributions/Advances -0-

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Victoria McCarty
SIGNATURE

4/15/04
DATE

Victoria McCarty
PRINTED NAME

Secretary
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 19 2004

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Navajo
NAME (OWNER OR OFFICIAL) TITLE
Victoria McCarty/Secretary
COMPANY NAME
Park Valley Water Company

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 186,133 _____

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 13,761 _____
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Victoria McCarty

SIGNATURE OF OWNER OR OFFICIAL

928-537-1114

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

RACHELLE BROWN

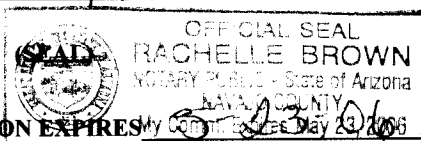
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14TH

DAY OF

COUNTY NAME	
NAVAJO	
MONTH	2004
APRIL	



Rachelle Brown

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 19 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY OF (COUNTY NAME) Navajo	
NAME (OWNER OR OFFICIAL) Victoria McCarty	TITLE Secretary
COMPANY NAME Park Valley Water Company, Inc.	

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 150,334

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 12,027
IN SALES TAXES BILLED, OR COLLECTED)

RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL
928-537-1114
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

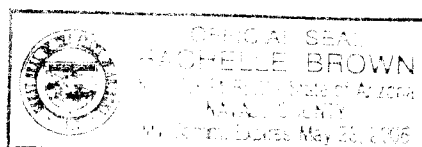
DAY OF

NOTARY PUBLIC NAME RACHELLE BROWN	
COUNTY NAME NAVAJO	
MONTH APRIL	2004

(SEAL)

MY COMMISSION EXPIRES

X Rachelle Brown
SIGNATURE OF NOTARY PUBLIC



EQUAL DESCRIPTION: SECTION TWN RNG ACRES .39 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
209-37-002-F 4,680

TAX ROLL NUMBER

76733

PARCEL IDENTIFICATION

933-01-020 4

TAX AREA CODE

1020

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
TAXES AND NOTICES.
ADDITIONAL NOTICES

933-01-020 4 76733

PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
P O BOX 487
SHOW LOW

58926

AZ 85902-



2003 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	505784
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	505784
SECONDARY AD VALOREM TAX	226368
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	732152
HALF TAX	366076

DELINQUENT DATES

1st HALF NOV 2003

2nd HALF MAY 1, 2004

THIS IS THE ONLY NOTICE YOU WILL RECEIVE.
NO FURTHER NOTICE WILL BE GIVEN.

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDG, ETC.	6974	250	1744	0	68118	11880
PERSONAL PROPERTY	290026	250	72507	0	68118	493904
TOTALS	297000		74251	0		505784
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	4680	250	1170	0	32480	3800
BLDG, ETC.	2294	250	574	0	32480	1864
PERSONAL PROPERTY	290026	250	72507	0	30439	220704
TOTALS	297000		74251	0		226368

2002-2003 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2003 PRIMARY	2003 SECONDARY	2003 TOTAL	2002 TOTAL	DIFFERENCE
02000	NAVAJO COUNTY	35432	00	35432	48364	-12932
02001	SCHOOL EQUALIZATION	35025	00	35025	34223	802
07010	SHOW LOW SD #10	345624	93223	438847	447623	-8776
08150	NORTHLAND PIONEER COLLEGE	89703	17263	106966	101794	5172
11204	SHOW LOW FD	00	89123	89123	76503	12620
11900	FIRE DISTRICT ASSISTANCE FUND	00	7425	7425	7000	425
13000	CITY OF SHOWLOW SLID	00	8145	8145	8742	-597
14900	NAVAJO COUNTY LIBRARY DISTRICT	00	1484	1484	1421	63
15728	NAVAJO COUNTY FCD	00	356	356	532	-176
29999	PUBLIC HEALTH SERVICE DISTRICT	00	5636	5636	4627	1009
30000	NORTHERN ARIZONA VIT	00	3713	3713	3501	212
	TOTALS	505784	226368	732152	734330	-2178

TAXPAYER AGENCIES LISTED BY ZIP

TAX AREA

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MANUE HERNANDEZ
NAVAJO CO. TREASURER
P O BOX 668
HOLBROOK AZ 86025

TAX ROLL NUMBER

76733

PARCEL IDENTIFICATION

933-01-020 4

TAX AREA CODE

1020

PARK VALLEY WATER CO
P O BOX 487
SHOW LOW AZ 85902

*IF TOTAL TAX DUE IS \$10,000 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2003 2ND HALF COUPON

TO PAY 2ND HALF	PAY	3,660.76
-----------------	-----	----------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2004



0993301020004200300000003660

2003 TAX NOTICE

COUNTY OF NAVAJO

ARIZONA

ADDRESS: P O BOX 668
HOLBROOK AZ 86025

EQUAL DESCRIPTION: SECTION
TOTAL VALUE OF OPERATING PROPERTY
209-36-073

TWN
500

RNG
209-36-074

ACRES
500

.02 USE 5500

TAX ROLL NUMBER
76734

PARCEL IDENTIFICATION
933-01-070 9

TAX AREA CODE
1070

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2003 TAX NOTICE AND
PAYMENT INSTRUCTIONS

933-01-070 9 76734
PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT 58927
P O BOX 487
SHOW LOW AZ 85902-



2003 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX			1704
LESS STATE AID TO EDUCATION			00
NET PRIMARY AD VALOREM TAX			1704
SECONDARY AD VALOREM TAX			786
SPECIAL DISTRICT TAX			00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		2490
HALF TAX		

DELINQUENT DATES
1st HALF NOV 1 2003
2nd HALF MAY 1 2004

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	1000	25.0	250	0	6.8118	1704
PERSONAL PROPERTY	0	0	0	0	6.8118	00
TOTALS	1000		250	0		1704

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1000	25.0	250	0	3.1383	786
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	2.9342	00
TOTALS	1000		250	0		786

2002-2003 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2003 PRIMARY	2003 SECONDARY	2003 TOTAL	2002 TOTAL	DIFFERENCE	
02000	NAVAJO COUNTY	120	00	120	174		-54
02001	SCHOOL EQUALIZATION	118	00	118	122		-04
07010	SHOW LOW SD #10	1164	315	1479	1600		-121
08150	NORTHLAND PIONEER COLLEGE	302	58	360	364		-04
11204	SHOW LOW FD	00	300	300	273		27
11900	FIRE DISTRICT ASSISTANCE FUND	00	25	25	25		00
14900	NAVAJO COUNTY LIBRARY DISTRICT	00	05	05	05		00
15728	NAVAJO COUNTY FCD	00	51	51	51		00
29999	PUBLIC HEALTH SERVICE DISTRICT	00	19	19	17		02
30000	NORTHERN ARIZONA VIT	00	13	13	13		00
	TOTALS	1704	786	2490	2644		-154

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MANUEL HERNANDEZ
NAVAJO CO. TREASURER
P O BOX 668
HOLBROOK AZ 86025

PARK VALLEY WATER CO
P O BOX 487
SHOW LOW AZ 85902

TAX ROLL NUMBER
76734

PARCEL IDENTIFICATION
933-01-070 9

TAX AREA CODE
1070

* IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2003 2ND HALF COUPON

PAY 2ND HALF

PAY

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2004



199330 0700092003000000000000

PARK VALLEY WATER CO., INC.
P.O. BOX 487 PH. (928) 537-1114
SHOW LOW, AZ 85902

BANK OF AMERICA
ACH R/T 122101706

2832
01-1770
01221-AZ

10/30/2003

PAY TO THE ORDER OF Manuel Hernandez - Navajo Co. Treasurer

\$ **3,685.66

Three Thousand Six Hundred Eighty-Five and 66/100***** DOLLARS

Manuel Hernandez - Navajo Co. Treasurer
P.O. Box 668
Holbrook, AZ 86025

176080

Parcel #933-01-070 + 933-01-020

MEMO

Victoria M. Carter

⑈002832⑈ ⑆122101706⑆ 000094702731⑈ ⑈0000388566⑈

Security Features Included Details on back